

Paris, 22 November 2023

Put Event Notice
Notice to the holders of Lagardère bonds of the occurrence of a Change of Control

The relevant bonds are the following:

- Bonds issued on 21 June 2017, in an amount of €300,000,000 at the interest rate of 1.625% and due on 21 June 2024 (ISIN Code: FR0013262912) (the « 2024 Bonds »).
- Bonds issued on 16 October 2019, in an amount of €500,000,000 at the interest rate of 2.125% and due on 16 October 2026 (ISIN Code: FR0013449261) (the « 2026 Bonds »).
- Bonds issued on 7 October 2021, in an amount of €500,000,000 at the interest rate of 1.750% and due on 7 October 2027 (ISIN Code: FR0014005SR9) (the « 2027 Bonds » and together with the 2024 Bonds and the 2026 Bonds, the « Bonds »).

The holders of bonds issued by Lagardère SA (the “**Issuer**”), listed on the regulated market of the Luxembourg stock exchange, are hereby informed, in accordance with Condition 5(C) of the Bonds, of the occurrence of a Change of Control as defined therein.

The nature of the Change of Control and circumstances giving rise to it are as follows:

On 21 February 2022, Vivendi SE (“**Vivendi**”) made a friendly public tender offer for the Issuer's shares, which was approved by the French *Autorité des marchés financiers* on 12 April 2022 and open from April to June 2022. However, the exercise of the voting rights attached to the shares of the Issuer acquired by Vivendi under this public tender offer was subject to the full implementation by Vivendi of certain sale undertakings required by the European Commission.

On 21 November 2023, Vivendi publicly announced the closing of the sale undertakings, which was a condition for the full exercise of all of its voting rights, i.e. just over 50%, resulting in the completion of the transaction with the Issuer and the occurrence of a Change of Control.

Procedure for exercising Put Option:

Each Bondholder will have the right to require the redemption (or, at the Issuer's option, the purchase) of all or part of the Bonds held by it (the “**Put Option**”) within a 45-day period (the “**Put Period**”) after this notice is given. To exercise the Put Option, each Bondholder must transfer (or cause to be transferred by its Account Holder) its Bonds to be so redeemed (or purchased) to the account of the Fiscal Agent as per the Put Option Notice for the account of the Issuer within the Put Period, together with a duly signed and completed notice of exercise in the form obtainable from the specified office of any Paying Agent (a “**Put Option Notice**”) and in which the relevant Bondholder will specify a bank account to which payment is to be made under Condition 5(C).

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 27,400 people and generated revenue of €6,929 million in 2022.

The Group focuses on three divisions: Lagardère Publishing (Book and e-Publishing, Board Games and Mobile Games), Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion and Foodservice) and Lagardère News (Paris Match, Le Journal du Dimanche, JDD Magazine, Europe 1, Europe 2, RFM, and the Elle brand licence).

The Group's operating assets also include Lagardère Live Entertainment and Lagardère Paris Racing.

Lagardère shares are listed on Euronext Paris.

www.lagardere.com

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