



Lagardère

**PRESS
RELEASE**

Paris, November 20, 2023

Lagardère acknowledges Vivendi SE's proposal to extend until June 15, 2025 the period for exercising the rights to sell the Lagardère SA shares granted in 2022 in connection with the public tender offer

Lagardère acknowledges the publication on November 20, 2023 by its shareholder, Vivendi SE, of a press release entitled "Vivendi: proposed extension of the exercise period of the rights to sell Lagardère shares to June 15, 2025", whose content is set out below:

"Vivendi today announced its decision to offer the beneficiaries of Lagardère share transfer rights, granted in connection with its public tender offer for Lagardère shares, an extension of the expiry date of those rights, currently set for December 15, 2023, to June 15, 2025.

This proposed extension would align the exercise period of the transfer rights with Lagardère's first full fiscal year in which Vivendi will have been able to fully implement its strategic plan¹ following completion of the transaction between Vivendi and the Lagardère group. The proposal will be submitted to a general meeting of the beneficiaries of transfer rights to be convened on December 11, 2023. In order for the proposal to take effect, this meeting will require a quorum of at least one fifth of the existing transfer rights, and the proposal must be approved by a two-thirds majority.

The other terms and conditions of the transfer rights described in the public tender offer document approved by the French Financial Markets Authority² on April 12, 2022, and set out in the annex hereto, will remain unchanged, in particular their exercise price of €24.10 guaranteed by the presenting institutions underwriting the public tender offer."

Vivendi SE's press release, which includes a reminder of the main terms and conditions of the transfer rights in its annex, is available on Vivendi SE's website and, for the information of beneficiaries, on Lagardère's website.

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 27,400 people and generated revenue of €6,929 million in 2022.

The Group focuses on three divisions: Lagardère Publishing (Book and e-Publishing, Board Games and Mobile Games), Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion and Foodservice) and Lagardère News (Paris Match, Le Journal du Dimanche, JDD Magazine, Europe 1, Europe 2, RFM, and the Elle brand licence).

The Group's operating assets also include Lagardère Live Entertainment and Lagardère Paris Racing.

*Lagardère shares are listed on Euronext Paris
www.lagardere.com*

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¹ See Vivendi's press release dated November 14, 2023: <https://www.vivendi.com/en/press-release/vivendi-closing-of-the-editis-sale-to-imi/>

² AMF Visa no. 22-106. The offer document is available at <https://www.vivendi.com/en/opa-lagardere-documents/>