



## Combined Shareholders' Meeting of April 22, 2022

Written questions and answers

Written questions sent by e-mail on April 14, 2022,  
by Mr. Christophe CALMANN-LEVY, shareholder of the Company<sup>1</sup>

*"...] we would still like to have details on the progress and outcome of the study procedure underway [note Lagardère: the study of the merger between Lagardère and Vivendi by the European Commission].*

Lagardère response:

Information relating to the procedure for obtaining the European Commission's authorization is set out in Vivendi's prospectus approved by the Autorité des marchés financiers on April 12, 2022.

According to the said offer document: *"The pre-notification phase of the transaction to the European Commission is underway and it is currently expected that the formal notification will take place in the second quarter of 2022, with a view to obtaining clearance in the second half of 2022. The completion of the Offer, including its opening, is not conditional on obtaining the Authorization of the European Commission, nor of other competition authorities"* (page 17).

*"I also ask you to create a commission within the Lagardère group composed of independent personalities who would be responsible for making proposals to ensure that the book division is completely watertight and secure in the long term. I know that the major shareholders of our group share this democratic need and this economic logic at a time when radicalism is on the rise and increasingly threatens freedom of expression and our common future .*

Lagardère response:

With regard to the takeover bid initiated by Vivendi, the European Commission is seized of the matter and will ensure that the takeover of Lagardère will not create a situation contrary to the pre-existing market logic and which would indirectly infringe on the freedom of expression.

In any event, the Board of Directors of Lagardère SA and the management of Lagardère Publishing are and remain the guarantors of respect for the interests of the book division, which is an essential pillar of the Lagardère Group, and whose publishing houses have always enjoyed a high degree of editorial independence.

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<sup>1</sup> Only the questions asked by Mr. CALMANN-LEVY and the answers provided by the Company are included. The other terms of the e-mail thus addressed, which do not constitute questions, are not reproduced in this document.