



Paris, 30 April 2021

Positive opinion of the Supervisory Board on the proposed conversion of Lagardère SCA into a joint-stock company

The Supervisory Board issued today a positive opinion on the proposed conversion of Lagardère SCA into a joint-stock company in regards of the Company's corporate interest, and in particular on the terms of the compensation of the General Partners for the loss of their financial and non-financial rights through the allocation of 10 million new shares, representing c.7.63% of the Company's share capital prior to the issuance of the shares.

The Supervisory Board issued its opinion in light of, in particular, the report prepared by the firm Ledouble, acting as an independent expert commissioned by the Supervisory Board.

The report prepared by the firm Ledouble is available on the Company's website www.lagardere.com, in the section entitled "2021 Annual Shareholders' Meeting".

Created in 1992, Lagardère is an international group with operations in more than 40 countries worldwide. It employs some 28,000 people and generated revenue of €4,439 million in 2020.

In 2018, the Group launched its strategic refocusing around two priority divisions: Lagardère Publishing (Book and e-Publishing, Mobile and Board games) and Lagardère Travel Retail (Travel Essentials, Duty Free & Fashion, Foodservice).

The Group's operating assets also include Lagardère News and Lagardère Live Entertainment.

Lagardère shares are listed on Euronext Paris.

www.lagardere.com

Press Contacts

Thierry Funck-Brentano

Tel. +33 1 40 69 16 34

tfb@lagardere.fr

Ramzi Khiroun

Tel. +33 1 40 69 16 33

rk@lagardere.fr

Image 7 contacts

Anne Méaux

Tel: +33 6 89 87 61 76

Investor Relations Contacts

Emmanuel Rapin

Tel. +33 1 40 69 17 45

erapin@lagardere.fr

Alima Lelarge Levy

Tel. +33 1 40 69 19 22

aalargelevy@lagardere.fr