



**Lagardère**

**RESULTS OF THE  
GENERAL MEETING**



## Annual Ordinary and Extraordinary General Meeting of Lagardère SCA

**The shareholders of Lagardère SCA approve all of the resolutions proposed by the Managing Partners, except for the re-appointment of Martine Chêne, and reject all of the resolutions submitted by activist fund Amber Capital**

Wednesday, 6 May 2020

The Company's Annual Ordinary and Extraordinary General Meeting was held this Tuesday, 5 May 2020 at 10:00 a.m. (Paris time) behind closed doors in application of article 4 of French Government Order 2020-321 dated 25 March 2020, in compliance with all of the applicable legal and regulatory provisions and the recommendations of the French financial markets authority (*Autorité des marchés financiers* – AMF).

The shareholders, with a quorum of more than 79%, adopted 18 of the 19 resolutions proposed by the Managing Partners and the Supervisory Board, and rejected all of the resolutions submitted by activist fund Amber Capital.

The Company thanks its shareholders for the confidence they have expressed in the clear, responsible and ambitious strategy presented with clarity over numerous years.

The Managing Partners, with the support of the Supervisory Board, are more determined than ever to continue to develop the Group around its two pillars, Lagardère Travel Retail and Lagardère Publishing, and to create long-term value for all stakeholders.

All of the teams are working hard to this end, drawing on the Group's historical strengths of boldness, independence and creativity to rise to the unprecedented challenge Lagardère is facing in the shape of the Covid-19 crisis.

The Supervisory Board wishes to thank Martine Chêne for her remarkable contribution to its work as well as the excellent relationships she has maintained with colleagues since 2008. The Managing Partners wish to place on record their appreciation for a strong and independent character with whom their interactions have always been very constructive.

The results of the votes on the resolutions submitted to the General Meeting are as follows:

		<b>Votes in favour (%)</b>	<b>Votes against (%)</b>
<b>First resolution</b>	Approval of the Company's financial statements for the year ended 31 December 2019.	99.92	0.08
<b>Second resolution</b>	Approval of the consolidated financial statements for the year ended 31 December 2019.	99.92	0.08
<b>Third resolution</b>	Allocation of the Company's profit.	99.89	0.11

<b>Fourth resolution</b>	Re-appointment of Mazars as Statutory Auditor for a six-year term.	89.77	10.23
<b>Fifth resolution</b>	Ratification of the co-optation of Nicolas Sarkozy as a member of the Supervisory Board.	99.75	0.25
<b>Sixth resolution</b>	Ratification of the co-optation of Guillaume Pepy as a member of the Supervisory Board.	99.80	0.20
<b>Seventh resolution</b>	Re-appointment of Guillaume Pepy as a member of the Supervisory Board for a four-year term.	99.78	0.22
<b>Eighth resolution</b>	Re-appointment of Martine Chêne as a member of the Supervisory Board for a four-year term.	48.74	51.26
<b>Ninth resolution</b>	Approval of the information disclosed pursuant to article L 225-37-3 I of the French Commercial Code concerning the remuneration of corporate officers.	73.60	26.40
<b>Tenth resolution</b>	Approval of the components of remuneration and benefits paid during or allocated in respect of 2019 to Arnaud Lagardère, Managing Partner.	72.48	27.52
<b>Eleventh resolution</b>	Approval of the components of remuneration and benefits paid during or allocated in respect of 2019 to Pierre Leroy, Managing Partner's representative.	72.48	27.52
<b>Twelfth resolution</b>	Approval of the components of remuneration and benefits paid during or allocated in respect of 2019 to Thierry Funck-Brentano, Managing Partner's representative.	72.48	27.52
<b>Thirteenth resolution</b>	Approval of the components of remuneration and benefits paid during or allocated in respect of 2019 to Xavier de Sarrau, Chairman of the Supervisory Board until 4 December 2019.	80.95	19.05
<b>Fourteenth resolution</b>	Approval of the components of remuneration and benefits paid during or allocated in respect of 2019 to Patrick Valroff, Chairman of the Supervisory Board from 4 December 2019.	92.20	7.80
<b>Fifteenth resolution</b>	Approval of the remuneration policy for the executive corporate officers.	64.85	35.15
<b>Sixteenth resolution</b>	Approval of the remuneration policy for the members of the Supervisory Board.	98.40	1.60
<b>Seventeenth resolution</b>	Eighteen-month authorisation for the Managing Partners to trade in the Company's shares.	99.46	0.54
<b>Eighteenth resolution</b>	Amendment of articles 12 and 14 A of the Articles of Association in order to incorporate the terms and conditions for appointing employee representative members of the Supervisory Board.	99.53	0.47
<b>Nineteenth resolution</b>	Powers for formalities.	99.63	0.37
<b>Resolution A</b>	Removal of Mr Jamal Benomar as a member of the Supervisory Board of Lagardère SCA.	37.24	62.76
<b>Resolution B</b>	Removal of Mr Yves Guillemot as a member of the Supervisory Board of Lagardère SCA.	31.73	68.27
<b>Resolution C</b>	Removal of Ms Soumia Malinbaum as a member of the Supervisory Board of Lagardère SCA.	42.67	57.33
<b>Resolution D</b>	Removal of Mr Gilles Petit as a member of the Supervisory Board of Lagardère SCA.	30.53	69.47

