



Lagardère

PRESS RELEASE

Paris, 24 March 2016

Lagardère Travel Retail: an ambitious strategy together with solid growth prospects

The Lagardère group presents today to the financial community the levers of the growth strategy for its Lagardère Travel Retail division. These include a winning positioning, a compelling financial performance and a major step forward in developing its activities in North America.

The prospects announced on the 2014 Investor Day being achieved in advance, Lagardère Travel Retail presents the following growth prospects for the 2015-2019 period:

- between +7% to +10% annual average proportional sales growth⁽¹⁾;
- increase of the proportional recurring EBITDA⁽¹⁾ margin above +1.0 point over four years, thanks to a favourable evolution of the product mix and strengthened synergies derived from acquisitions.

These prospects exclude any major disruption in the global economy.

As a reminder, while the disposal process of the remaining Press Distribution entities is being completed, Travel Retail sales represented 73% of total sales for the division at end-2015.

This event is webcasted live on www.lagardere.com and a webcast replay will be available later online.

The Lagardère group is a global leader in content production and distribution whose powerful brands leverage its virtual and physical networks to attract and enjoy qualified audiences.

It is structured around four business lines: Books and e-Books; Travel Retail; Press, Audiovisual, Digital and Advertising Sales Brokerage; Sports and Entertainment.

Lagardère shares are listed on Euronext Paris.

www.lagardere.com

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⁽¹⁾Proportional view includes Lagardère Travel Retail share in joint-ventures (Relay@ADP, SDA...).

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