

LAGARDERE SA

French joint-stock company with a capital of € 860,913,044.60
Registered office : 4 rue de Presbourg, in Paris 16^{ème} (75)
320 366 446 R.C.S. on the Paris Trade and Companies Register

Paris, January 10, 2022

Half-year liquidity contract statement

In accordance with the provisions of the French Financial Markets Authority's decision n° 2021-01 of 22 June 2021 (the "AMF Decision"), renewing the establishment of liquidity contracts as an accepted market practice, LAGARDERE SA (previously LAGARDERE SCA) informs the public of the implementation of the liquidity contract entered into with KEPLER CHEUVREUX, for the second half of 2021:

- Resources available on December 31, 2021: 157,643 shares and € 2,294,937.66 in cash
- Number of executions on buy side on semester: 740
- Number of executions on sell side on semester: 520
- Traded volume on buy side on semester: 226,445 shares for € 4,840,875.63
- Traded volume on sell side on semester: 178,802 shares for € 3,976,438.81

As a reminder the implementation of the liquidity contract for the first half-year of 2021 was as follows:

- Resources available on June 30, 2021: 110,000 shares and €10,175,835.04 in cash
- Number of executions on buy side on semester: 980
- Number of executions on sell side on semester: 1,084
- Traded volume on buy side on semester: 322,953 shares for €6,799,022.77
- Traded volume on sell side on semester: 311,790 shares for €6,726,591.92

As of the date of the signature of the liquidity contract, on October 7, 2008, the resources available were 0 share and € 20,000,000 the amount allocated to the contract being then reduced to € 10,000,000 as from March 1, 2014.

LAGARDERE SA and KEPLER CHEUVREUX signed on April 3, 2019 an amendment to the liquidity contract, applicable as from January 1, 2019, in order to reflect changes in and to comply with regulations.

On January 2, 2020, LAGARDERE SA made an additional contribution of € 2,776,986 to the liquidity contract entrusted to KEPLER CHEUVREUX.

On 27 September 2021, in application of Article 4 of the AMF Decision, LAGARDERE SA reduced the resources allocated to the implementation of the liquidity contract by € 7,000,000. After this reduction, the resources available were 157,643 shares and € 2,298,125.45.

As a reminder, in accordance with Article 5 of the AMF Decision, the execution of the liquidity contract has been suspended since September 16, 2021, the start date of the pre-offer period for the shares of LAGARDERE SA (AMF Notice n°221C2405).

The aggregated data for each trading day of the second half of 2021 are as set out in appendix of this release.

	Buy Side			Sell Side		
	Number of executions	Number of shares	Traded volume in EUR	Number of executions	Number of shares	Traded volume in EUR
Total	740	226,445	4,840,875.63	520	178,802	3,976,438.81
05/07/2021	29	12,000	262,440.00	-	-	-
06/07/2021	11	4,095	87,428.25	-	-	-
07/07/2021	5	1,000	21,240.00	3	1,000	21,500.00
08/07/2021	48	19,000	391,590.00	-	-	-
09/07/2021	7	2,000	40,680.00	4	3,000	61,710.00
13/07/2021	1	2	40.88	5	1,000	20,760.00
14/07/2021	1	1,000	20,580.00	3	1,097	22,817.60
15/07/2021	11	1,250	25,800.00	14	3,000	62,580.00
16/07/2021	-	-	-	6	2,000	41,920.00
19/07/2021	37	6,750	138,105.00	-	-	-
20/07/2021	1	5	101.50	4	1,005	20,662.80
21/07/2021	-	-	-	13	2,500	52,300.00
22/07/2021	3	3	62.40	33	10,503	222,558.57
23/07/2021	-	-	-	9	3,000	63,810.00
26/07/2021	30	5,237	107,567.98	16	3,237	67,135.38
27/07/2021	-	-	-	29	16,000	354,560.00
28/07/2021	-	-	-	26	9,000	208,980.00
29/07/2021	3	3,500	80,430.00	27	7,500	174,825.00
30/07/2021	2	500	11,420.00	36	17,500	408,975.00
02/08/2021	-	-	-	9	3,000	71,310.00
03/08/2021	4	2,000	45,900.00	1	500	11,560.00
04/08/2021	-	-	-	21	8,500	200,940.00
05/08/2021	3	1,000	23,360.00	13	6,000	142,560.00
06/08/2021	4	2,000	46,660.00	4	1,000	23,440.00
09/08/2021	5	3,500	80,535.00	-	-	-
10/08/2021	5	1,000	22,900.00	9	2,000	46,300.00
11/08/2021	7	2,000	45,900.00	4	1,000	23,100.00
12/08/2021	6	2,000	45,900.00	1	1,000	23,200.00
13/08/2021	6	1,000	22,800.00	-	-	-
16/08/2021	7	4,000	90,200.00	2	1,000	22,600.00
17/08/2021	2	1,000	22,480.00	7	2,000	45,400.00
18/08/2021	8	2,081	46,697.64	17	3,000	68,100.00
19/08/2021	18	6,919	154,155.32	-	-	-
20/08/2021	34	7,161	154,247.94	8	4,000	87,400.00
23/08/2021	-	-	-	38	9,000	201,960.00
24/08/2021	-	-	-	9	3,342	76,932.84
25/08/2021	-	-	-	8	3,658	85,450.88
26/08/2021	11	4,000	92,800.00	5	2,000	47,100.00
27/08/2021	12	2,000	45,900.00	7	2,030	47,197.50
30/08/2021	-	-	-	14	5,470	129,256.10
31/08/2021	39	10,000	234,300.00	-	-	-
01/09/2021	52	14,000	317,100.00	2	1,352	31,461.04
02/09/2021	12	3,887	83,376.15	-	-	-
03/09/2021	19	5,000	109,900.00	13	4,000	88,800.00
06/09/2021	41	10,552	229,822.56	-	-	-
07/09/2021	28	8,113	173,537.07	32	10,000	215,900.00
08/09/2021	37	11,397	243,895.80	2	1,607	34,614.78
09/09/2021	27	11,108	232,046.12	17	5,000	105,200.00
10/09/2021	46	17,886	367,915.02	12	3,849	80,829.00
13/09/2021	33	12,499	252,229.82	7	1,152	23,512.32
14/09/2021	11	3,198	63,608.22	3	2,000	40,220.00

	Buy Side			Sell Side		
	Number of executions	Number of shares	Traded volume in EUR	Number of executions	Number of shares	Traded volume in EUR
Total	740	226,445	4,840,875.63	520	178,802	3,976,438.81
15/09/2021	74	20,802	405,222.96	27	10,000	197,000.00